

REALTORS® Oppose Transfer Taxes

The Massachusetts Association of REALTORS® (MAR), a 95-year old professional trade association with 27,000 members, opposes transfer taxes. Transfer taxes impose a sales tax on homes.

- Exacerbate Massachusetts longstanding housing affordability crisis by increasing the price of homeownership, often by thousands of dollars. Every \$1,000 increases prices out 2,093 MA residents. Rentals are also impacted, as increased tax costs will be passed along to tenants.
- Undermine the basic tenet of fairness in tax policy by forcing home buyers and sellers, about 2.5% of the population per year, to be the sole direct funders of community-wide responsibilities.
- Stifles diversity and inclusivity by raising the price to get into already expensive towns, discriminating against those looking to enter in favor of those who are already there.

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Massachusetts Association of REALTORS®

Contact: Justin Davidson

jdavidson@MARealtor.com



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