

# REALTORS® Oppose Transfer Taxes

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The Massachusetts Association of REALTORS® (MAR), a 95-year old professional trade association with 25,000 members, opposes transfer taxes. Transfer taxes impose a sales tax on homes.

- Exacerbate Massachusetts longstanding housing affordability crisis by increasing the price of homeownership, often by thousands of dollars. This raises the barrier to homeownership many families already face due to the high cost of housing in MA. Rentals are also impacted, as increased tax costs will be passed along to tenants.
- Undermine the basic tenet of fairness in tax policy by forcing home buyers and sellers, about 2.5% of the population per year, to be the sole direct funders of community-wide responsibilities.
- Not a stable funding source – The housing market is at best cyclical and often volatile. While MAR works to foster the strongest possible real estate market, it is unrealistic to expect stable funding from transfer taxes.

**2021**

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**Massachusetts Association of REALTORS®**

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